

Governor's Housing and Homelessness Proposals

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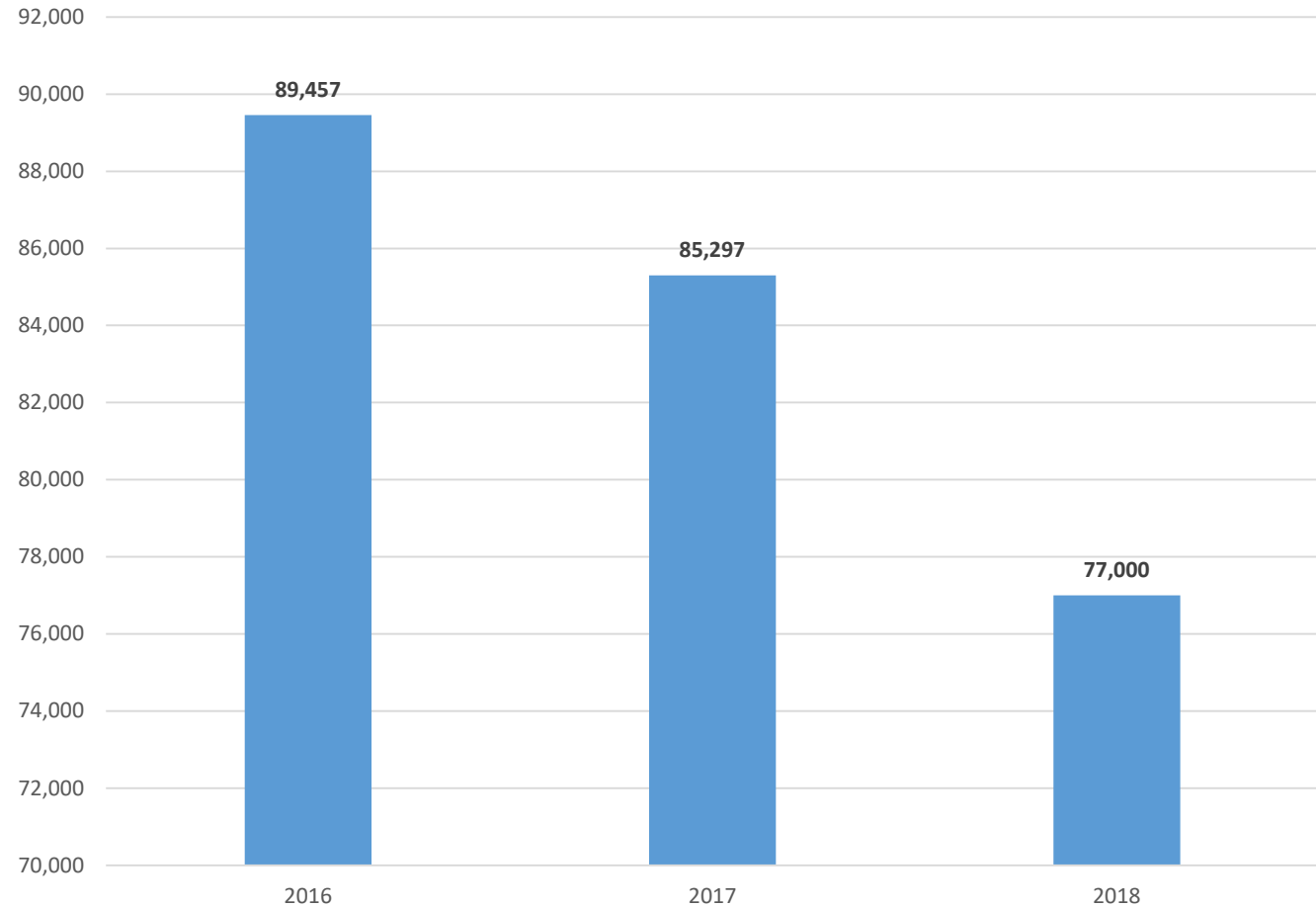
MAY 17, 2019

The Underproduction of Supply Continues to Define the State's Housing Crisis

General Goals of the Governor's Housing Initiatives:

- Increase Available Housing Resources
- Help Jurisdictions/Regions Plan for Higher Housing Targets
- Remove Barriers to Production
- Develop Housing at all Income Levels

Net Housing Units Completed 2016-2018



Source: California Department of Finance



If we want a California for All, we have to build housing for all.

- The Governor's May Revision includes \$1.75 billion to increase housing production.
 - \$750 million for Planning and Infrastructure Grants
 - \$500 million to expand the State Low Income Housing Tax Credit Program
 - \$500 million for Mixed-Income Housing through the CalHFA Mixed-Income Loan Program

Planning and Infrastructure - \$750 million

\$250 MILLION FOR PLANNING

- \$125 million to jurisdictions
- \$125 million to regions

\$500 MILLION FOR INFRASTRUCTURE

- Infill Infrastructure Grant Program

Expanded Housing Tax Credits - \$500 million

NEW CONSTRUCTION

- \$500 million annually subject to appropriation in the Budget
- Pairs with the federal 4% tax credit
- 30% applicable percentage boost
- May receive the 130% federal basis bump
- Up to \$200 million may be used for projects receiving assistance through CalHFA's Mixed-Income Program (30%-120% AMI)

PRESERVATION PROJECTS

- Specified projects from the base program would receive a 95% applicable percentage boost

CalHFA Mixed-Income Loan Program- \$500 million

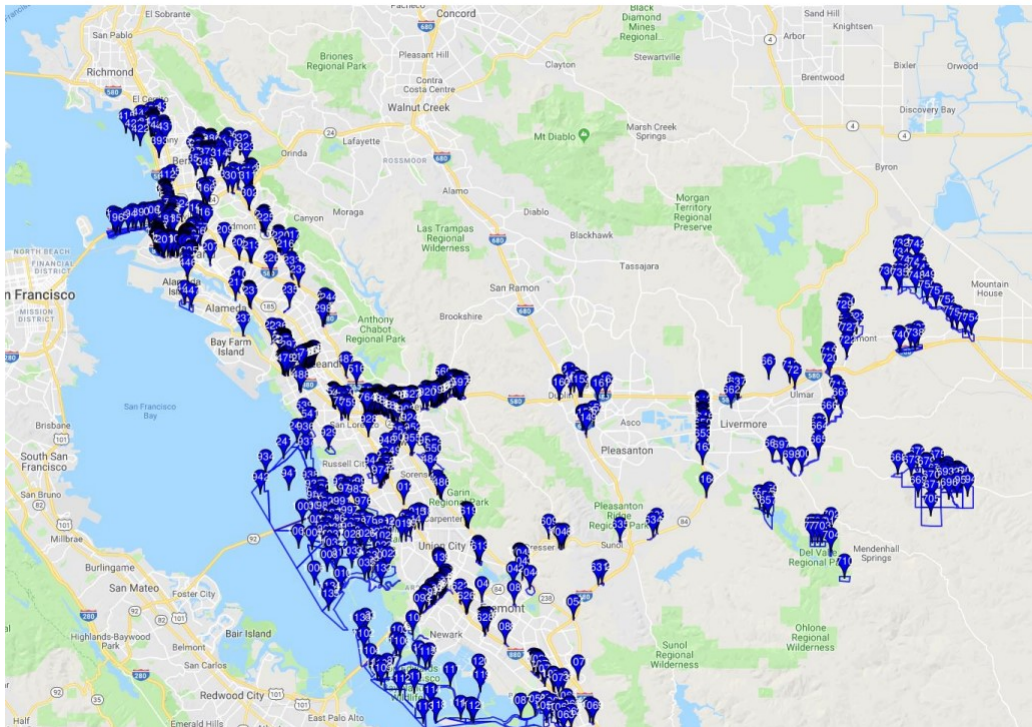
MIXED-INCOME HOUSING

- Subordinate Debt
- New Construction
- Mixed incomes between 30% and 120% AMI

EXPANDS THE \$40 MILLION PROGRAM UNDER SB 2

Executive Order N-06-19 Affordable Housing Development

ALAMEDA COUNTY



Homelessness Prevention - \$1 Billion

CALIFORNIA IS FACING A HOMELESSNESS EPIDEMIC ACROSS THE STATE

Homeless Emergency Aid- \$650 million

\$275 MILLION FOR THE 13 LARGEST CITIES

\$275 MILLION FOR COUNTIES

\$100 MILLION FOR CONTINUUMS OF CARE

ELIGIBLE ONE-TIME USES

- Emergency Shelters and Navigation Centers
- Permanent Supportive Housing
- Rapid Rehousing
- Hotel/Motel Conversions
- Innovative Jobs Programs for Homeless Individuals

Additional Funding to Prevent Homelessness

\$120 MILLION FOR WHOLE PERSON CARE PILOTS

\$150 MILLION FOR STRATEGIES TO ADDRESS THE
SHORTAGE OF MENTAL HEALTH PROFESSIONALS

\$25 MILLION FOR SSI ADVOCACY

\$40 MILLION FOR STUDENT RAPID REHOUSING

\$20 MILLION FOR LEGAL ASSISTANCE FOR EVICTION
PREVENTION

Questions?