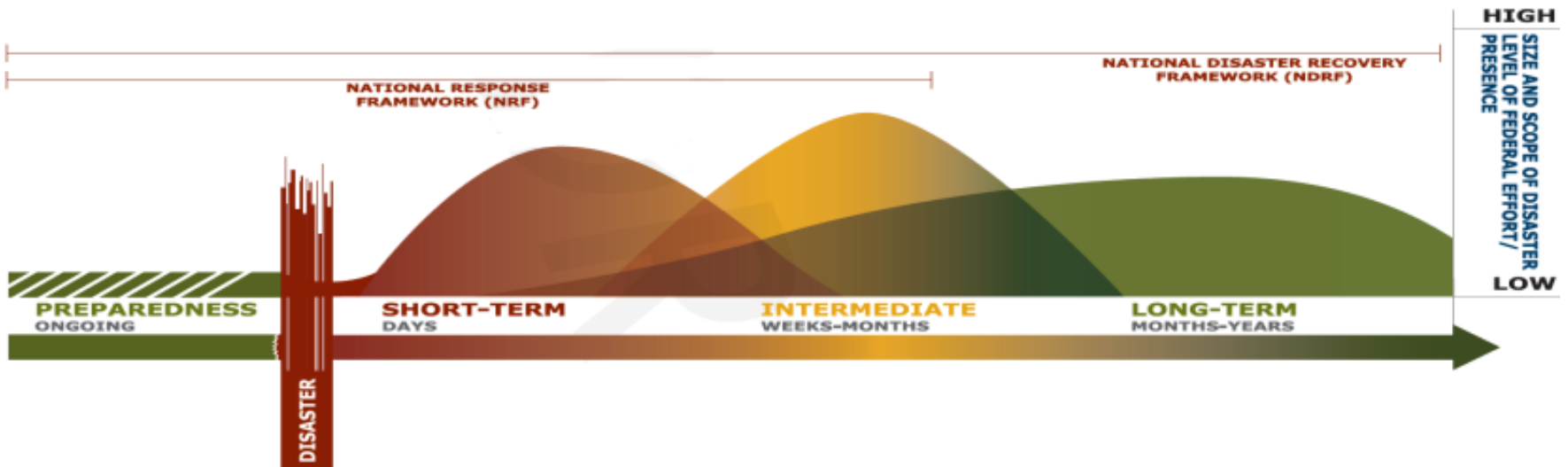


# ECONOMIC DEVELOPMENT AND DISASTER RECOVERY AND RESILIENCE

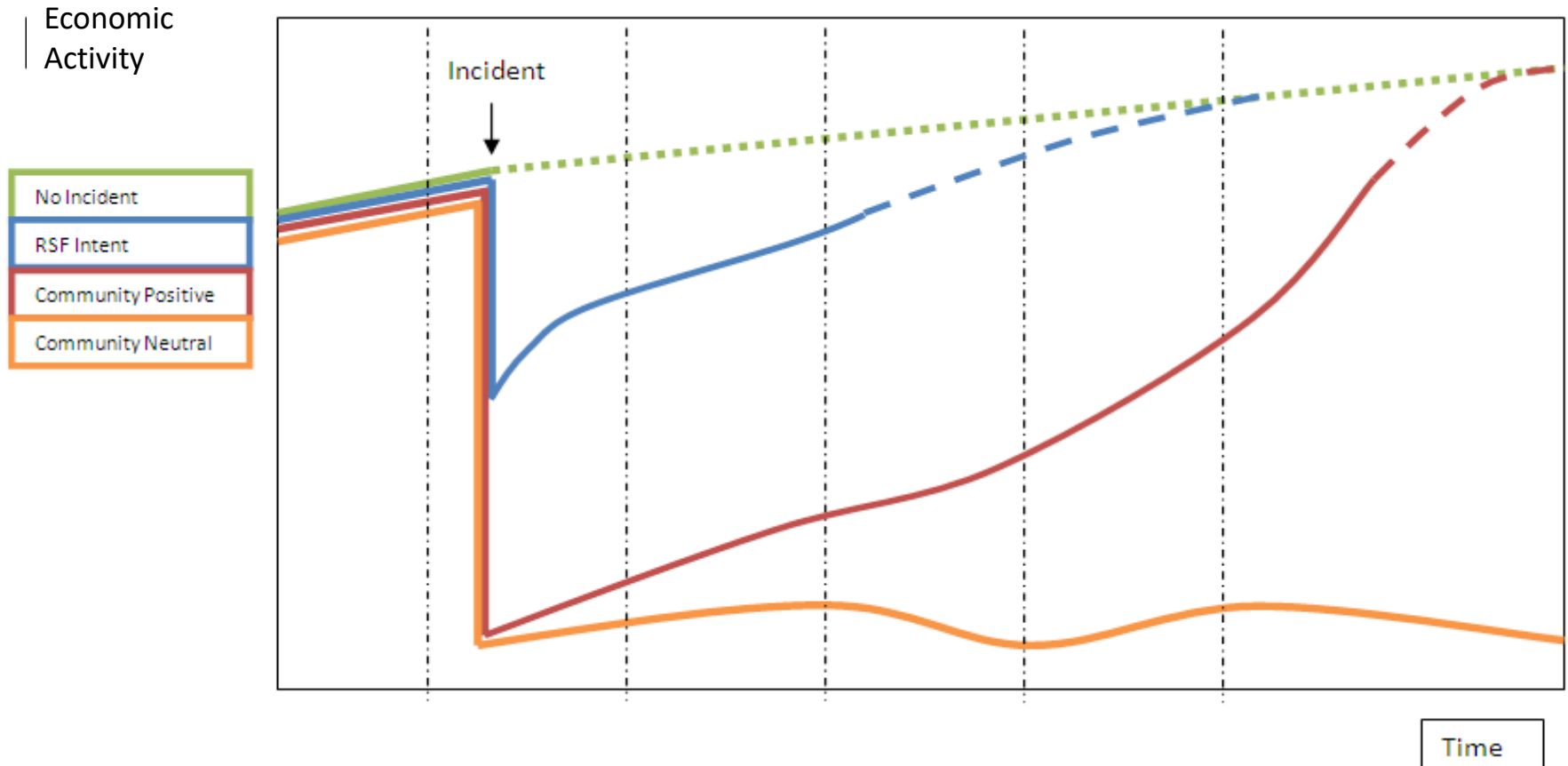


## Recovery Continuum





## Resilient and proactive economies bounce back faster following a major disruption.





- Disasters don't recognize political boundaries.
- Recovery is a regional exercise and includes the resiliency considerations of the broader supply chain (workforce and production).
- Businesses don't have to be directly effected to be impacted
- Every disaster/disruption is unique in terms of economic impact



- Business Resumption Issues
- Finance/Cash Flow Issues
- Workforce Issues
- Disruption of Markets
- Supply Chain Issues
- Transportation Issues
- Loss of population





**SMART CHOICES**

An Overview of the *Community Resilience Economic Decision Guide for Buildings and Infrastructure Systems*



Disaster Preparedness • Economic Recovery • Resilience

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Do you need some tips on transitioning from the response to recovery stages?

Download *Practical Advice for Transitioning to Recovery*

More

News & Resources

Welcome





- Economic Development Assistance Teams
- National Disaster Recovery Framework - EDA/DOC heads the Economic Recovery Support Function
- USDA Disaster Programs
- HUD/CDBG Disaster
- SBA Disaster loans and Economic Injury loans
- DOL Disaster Unemployment



Economic Development Administration (EDA) can assist communities in addressing long-term disaster relief and recovery needs. Through competitive grants to eligible applicants, EDA's disaster recovery generally falls within four categories:

## **Strategic Planning**

- EDA offers financial resources and technical assistance to help develop and enhance economic development plans following a disaster. This is achieved through the funding of disaster recovery plans, strategies, and funding for disaster recovery coordinators.

## **Infrastructure Development**

- EDA offers grant funds to build new infrastructure (e.g., business incubators, technology parks, research facilities, basic utilities) that foster economic development to retain or attract jobs to the region.

## **Capacity Building**

- EDA offers grant funds for business assistance and business recovery programs that provide direct technical assistance to businesses.

## **Capital for Alternative Financing**

- Through EDA's Revolving Loan Fund (RLF) program, nonprofit and governmental entities can apply to establish an RLF which, in turn, makes below market rate loans to businesses to help recovery.



- Integration of community planning, hazard mitigation planning, and economic development.
- Regionalism – leveraging regional assets and mitigating systemic risk
- Sector-based workforce development
- Local hiring
- Targeted assistance for small and disadvantaged businesses
- Diversification of the industrial base (both geographically and across industries)
- Growing an innovation economy
- Enhanced business retention and expansion programs
- Focused efforts on strengthening existing high-growth businesses
- Increased availability of “baseline” business information
- Increased communications connections between local government, emergency management, utilities, and the business community
- Engaging the business community to participate in, and support, resilience efforts and business continuity.





**Thank you.**

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